



# Financial Aid Office Newsletter

## 2011/2012 Academic Year

### Financial Aid Office

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#### Website:

<http://financialaid.umc.edu>

Application & Awards Team  
[Acct-financial-aid@umc.edu](mailto:Acct-financial-aid@umc.edu)

Student Loans Team  
[Acct-student-loans@umc.edu](mailto:Acct-student-loans@umc.edu)

### 2011-2012 Financial Aid Application Help

To apply for 2011-2012 financial aid, complete the Free Application for Federal Student Aid (FAFSA) online at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). Include the UMMC federal code: 004688.

**February 28th** is the recommended date by which the FAFSA should be submitted. However, the FAFSA can be submitted after that date.

**Assistance:** The Financial Aid Office has FAFSA worksheets available in the office to assist students with completing the FAFSA on the web. FAFSA DEMO available at <http://fafsademotest.ed.gov>. The user name is **eddemo**, and the password is **fafsatest**.

A five-minute video introduction to completing the FAFSA is available online. Live help completing the FAFSA is available on the application website, via telephone: **1-800-4-FED-AID** [1-800-433-3243], and via email: [FederalStudentAidCustomerService@ed.gov](mailto:FederalStudentAidCustomerService@ed.gov).

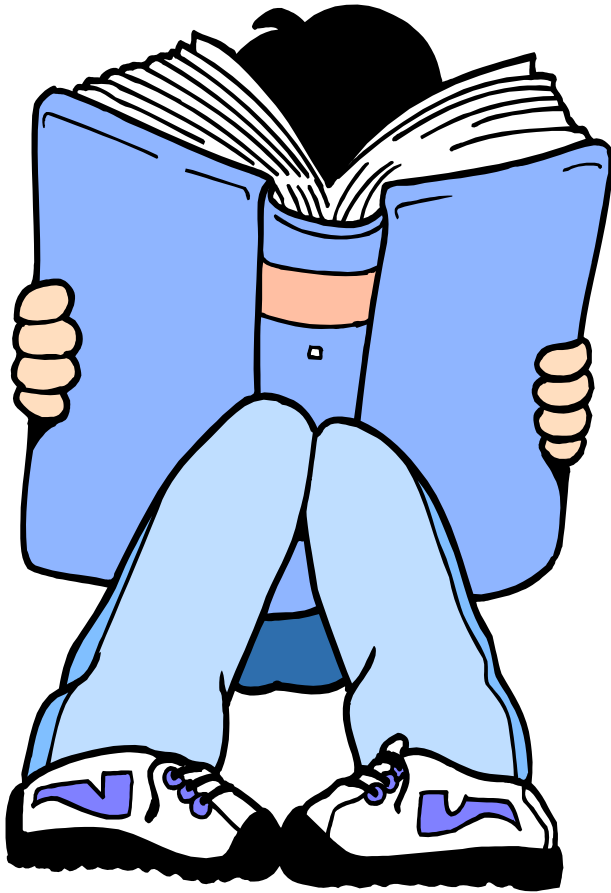
### Enrollment Requirements

Awards are made for the Summer, Fall and Spring semesters and are based on full-time enrollment. If you enroll less than full-time, but are enrolled at least half-time you are eligible for financial aid, however the amount of the award(s) may be prorated (reduced). With the exception of the Federal PELL grant, and certain scholarships, students must be enrolled at least half-time in order to receive aid funding.

If you are graduating Fall 2011 semester or you plan to enroll for Spring 2012 semester only, we will revise your award to reflect one semester of enrollment.

### How to Get Copies of Tax Returns

Students who did not keep a copy /copies of the 2010 federal tax form(s) that they/their parents/their spouse (as appropriate) submitted to the Internal Revenue Service (IRS) can request a copy /copies from the IRS. Request a free tax return transcript (NOT a tax account transcript) by calling **1-800-829-1040**, or order by mail using IRS Form 4506T (Request for Transcript of Tax Return).



## Satisfactory Academic Progress

You should be aware that you must meet financial aid satisfactory progress standards in order to maintain continued financial aid eligibility. Please review the Satisfactory Academic Progress Policy online at [http://financialaid.umc.edu/student\\_financial\\_aid/SAP2.html](http://financialaid.umc.edu/student_financial_aid/SAP2.html).

If you do **not** meet the standards outlined in the **2011-2012** Satisfactory Academic Progress Policy, you will lose financial aid eligibility for the following academic year. You are strongly encouraged and advised to see an academic advisor each semester to ensure you are selecting appropriate courses and successfully progressing through your program of study.

There are three elements in the UMMC Satisfactory Academic Progress Policy:

- 3.0 GPA for Graduates and 2.0 GPA for Undergraduates
- Pass at least 67% of hours attempted
- Must not exceed 150% of total hours necessary to obtain degree sought.

## Verification

Verification is a process to confirm information you provided on the FAFSA. Verification selection can be random or because your FAFSA data was incomplete, estimated or inconsistent.

If your application was selected for verification, we will ask you to provide additional information to document the accuracy of the data reported on your FAFSA, including a verification worksheet and a signed copy of your **2010** federal tax return (and your spouse's federal tax return, if you are married). If parental information was required on the FAFSA you will also be required to submit a signed copy of your parent(s) **2010** federal tax return (**including all required schedules**).

The Financial Aid Office will send an e-mail to your UMMC e-mail account to notify you to review your document requests on the MyU portal. All document requests must be completed before any financial aid can be disbursed to your account.

### Instructions to view required documents:

1. Log into MyU at <http://myu.umc.edu>.
2. Select the **Financial Aid Tab**.
3. Under Financial Aid Links, select **—My Financial Aid Requirements**
4. From the drop-down box, select the **“2011-2012 award year”**.
5. Click the **“Submit”** button.

We strongly encourage you to submit all documents within 14 days of the request. Your financial aid award notification will **not** be available until verification is complete. You are responsible for all university charges applied to your UMMC Student tuition account.



## PLUS Loan for Parents of Undergraduates

A parent of an undergraduate student may borrow a Federal Direct PLUS Loan to pay the educational expenses of a dependent student who is enrolled at least half time (six credit hours). The loan application must be completed each year that the parent wishes to borrow. The maximum loan amount is the student's cost of attendance minus any other financial aid for the loan period.

The parent-borrower must be the student's biological or adoptive mother or father. The spouse of a parent who has remarried (i.e., a step-parent) also is eligible to borrow a PLUS Loan on the student's behalf, if his/her income and assets are included in student's expected family contribution (EFC). **A legal guardian is not considered a parent for federal student financial aid purposes. Therefore, a legal guardian cannot borrow a Federal Direct PLUS Loan.**

The parent PLUS Loan borrower must meet citizenship, residency, and creditworthiness requirements. He/she must not owe a refund on a federal student financial aid grant or be in default on a federal student loan.

To ensure that the dependent undergraduate student receives the maximum financial aid for which he/she is eligible, UMMC requires him/her to file the Free Application for Federal Student Aid if his/her parent wishes to borrow a Federal Direct PLUS Loan.

Please access the Financial Aid Office website for detailed Federal Direct PLUS Loan information and instructions, including the creditworthy requirement, loan interest rate, repayment and deferment requirements, and links to the 2011-2012 PLUS Loan Application Form and Master Promissory Note. The application will be available in May 2011 @ [www.studentloans.gov](http://www.studentloans.gov) .

## How to Accept/Decline Award Offers

Do the following to accept or decline an award offer.

- ▶ Log into your myU portal by using your UMMC Access ID and password.
- ▶ Select the "Financial Aid" tab at the top of the page.
- ▶ Select "Accept My Financial Aid Awards."
- ▶ Select "Award by Aid Year" and choose the "2011-2012 Award Year."
- ▶ Review the awards offered to accept, reduce or decline the awards. Select "Submit" when finished.

Notice: Awards on myU portal can be accepted or declined online only once for the award period. To change your answer, download and complete the appropriate revision form on the financial aid website.

[www.financialaid.umc.edu](http://www.financialaid.umc.edu)